

Press Release

Mumbai, May 25, 2024

Sarda Energy & Minerals Limited (SEML) reports its Consolidated and Standalone financial results for the Fourth Quarter and Year Ended March 31, 2024.

Key Corporate Actions:

- The Board has recommended a Dividend of 100% on the Face Value, that is, Rs 1 per Equity Share

Financial Performance:

Consolidated:

INR Cr.	Quarter					Year Ended		
	Q4FY24	Q3FY24	Q4FY23	Change %		FY24	FY23	YoY %
	A	B	C	QoQ	YoY			
Revenue from Operations	889	925	1,076	-4%	-17%	3,868	4,212	-8%
Operating EBITDA	162	194	209	-16%	-22%	802	1,052	-24%
Profit Before Tax (PBT)	121	143	165	-16%	-27%	667	807	-17%
Profit After Tax (PAT)	88	114	115	-23%	-23%	524	604	-13%

Standalone:

INR Cr.	Quarter					Year Ended		
	Q4FY24	Q3FY24	Q4FY23	Change %		FY24	FY23	YoY %
	A	B	C	QoQ	YoY			
Revenues from Operations	670	657	816	2%	-18%	2,733	3,020	-10%
Operating EBITDA	135	130	205	4%	-34%	511	836	-39%
Profit Before Tax (PBT)	144	147	202	-2%	-28%	617	847	-27%
Profit After Tax (PAT)	101	113	149	-10%	-32%	466	638	-27%

Note:

- 1) Financial results reflect the impact of weaker sales realization in the metals business segment
- 2) Consolidated financial results are not comparable to QoQ because of the seasonal nature of Hydro Power business
- 3) PBT includes effect of Mark-to-Market gain/loss on Investment

Production and Sales (Consolidated):

Production:

Products	UOM	Quarter					Year Ended		
		Q4FY24	Q3FY24	Q4FY23	Change %		FY24	FY23	YoY %
		A	B	C	QoQ	YoY			
Iron Ore Pellet	'000 MT	195	224	188	-13%	4%	810	800	1%
Sponge Iron	'000 MT	78	76	84	2%	-8%	316	290	9%
Steel Billet	'000 MT	54	61	62	-12%	-13%	229	228	1%
Wire Rod	'000 MT	47	53	52	-11%	-10%	193	190	2%
H.B Wire	'000 MT	9	10	10	-11%	-14%	38	39	-2%
Ferro Alloys	'000 MT	47	51	53	-9%	-12%	200	164	22%
Power (Thermal)	Mn Kwh	289	338	321	-14%	-10%	1262	1,083	17%
Power (Hydro)	Mn Kwh	26	96	30	-73%	-13%	479	532	-10%
Coal	'000 MT	306	386	358	-21%	-15%	1440	1,200	20%

Note:

- 1) Hydro Power Generation is seasonal, hence not comparable to QoQ. YoY decline in Hydro Power Generation due to lower rainfall in the catchment area and pipeline damage from landslide in 4.8MW Project in Uttarakhand.
- 2) One unit of captive thermal Power plant was under partial shutdown for 46 days during the qtr. This affected the production of Steel also.

Sales:

Products	UOM	Quarter					Year Ended		
		Q4FY24	Q3FY24	Q4FY23	Change %		FY24	FY23	YoY %
		A	B	C	QoQ	YoY			
Iron Ore Pellet	'000 MT	128	131	128	-2%	0%	517	522	-1%
Sponge Iron	'000 MT	30	18	27	67%	8%	103	82	26%
Steel Billet	'000 MT	6	8	9	-25%	-34%	31	33	-7%
Wire Rod	'000 MT	39	42	43	-6%	-7%	154	151	2%
H.B Wire	'000 MT	9	11	10	-22%	-18%	38	40	-4%
Ferro Alloys	'000 MT	46	53	52	-13%	-12%	195	157	24%
Power (Thermal)	Mn Kwh	16	23	16	-31%	-1%	81	71	15%
Power (Hydro)	Mn Kwh	24	90	28	-74%	-15%	452	494	-9%
Coal	'000MT	285	158	237	80%	20%	847	870	-3%

Note:

- 1) A part of all Production is captively consumed for production of downstream product
- 2) Quantities of Traded goods not included.
- 3) Coal Sales exclude sale to Subsidiary.

About Sarda Energy & Minerals Ltd:

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh. It is also a leading producer and exporter of ferro alloys with manufacturing facilities at Raipur & Vizag. It also has interests in hydropower sector through various SPVs and also operates a commercial coal mine and captive iron ore mine at CG.

To know more, visit www.seml.co.in

For enquiries, please contact	
Nilay Joshi Head – Corporate Finance Email: njoshi@seml.co.in Phone: 91-22-2288 0080	Pooja Sharma Vinita Pandya pooja.sharma@stellar-ir.com / vinita@stellar-ir.com Phone: 91-22-6239 8024
Sarda Energy & Minerals Limited 125 B-Wing, Mittal Court, Nariman Point, Mumbai-21	Stellar IR Advisors Pvt Ltd A/405, Kanakia Wall Street, Andheri (East), Mumbai-93